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SPDR[®] GOLD TRUST

(the "Trust")

(A collective investment scheme authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong¹)

(HKD Counter Stock Code: 02840)

(RMB Counter Stock Code: 82840)

(USD Counter Stock Code: 09840)

ANNOUNCEMENT OF (1) CHANGE IN BOARD LOT SIZE AND (2) ENHANCEMENT OF SETTLEMENT ARRANGEMENTS FOR MULTI-COUNTER ELIGIBLE SECURITIES

Terms not otherwise defined in this announcement shall have the meanings defined in the Trust's offering documents.

(1) Change in board lot size

World Gold Trust Services, LLC, as sponsor of the Trust (the "**Sponsor**"), announces that the board lot size of the ordinary shares in the share capital of the Trust (the "**Shares**") for trading on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), (with respect to each of the HKD Counter, RMB Counter and USD Counter), will be reduced from 5 Shares to 1 Share with effect from 9:00 a.m. on Friday, 30 June 2025 (the "**Board Lot Change**").

The HKD traded Shares, RMB traded Shares and USD traded Shares are currently traded in board lots of 5 Shares each. The Sponsor expects that the reduction in board lot size will lower the value of each board lot, making it more attractive to investors and therefore may improve the liquidity of the Shares and broaden the shareholders' base of the Trust. Upon the change in board lot size becoming effective, the HKD traded Shares, RMB traded Shares and USD traded Shares shall be traded in board lot of 1 Share each.

¹ Securities and Futures Commission's authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Trust. As no odd lots of the Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. The Sponsor considers the change in board lot size to be in the interest of the Trust and its shareholders as a whole.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Event	Hong Kong Date
Last day for trading of the HKD traded Shares, RMB traded Shares and USD traded Shares in board lots of 5 Shares each in the original counter	Friday, 27 June 2025
Effective date of the change in board lot size from 5 Shares to 1 Share each for the HKD traded Shares, RMB traded Shares and USD traded Shares	Monday, 30 June 2025

(2) Enhancement of settlement arrangement for Multi-Counter eligible securities

On 30 June 2025 (subject to regulatory approval), Hong Kong Securities Clearing Company Limited ("HKSCC") will enhance the settlement arrangement for multi-counter eligible securities in the Central Clearing and Settlement System ("CCASS") by adopting a single tranche multiple counter arrangement. In connection with the above, the Sponsor announces that effective 30 June 2025 (subject to regulatory approval), separate clearance and settlement will no longer be required for the HKD Counter, RMB Counter and USD Counter (the "**Settlement Arrangement Change**"). The HKD Counter, RMB Counter and USD Counter will no longer require manual inter-counter transfer and will instead be reflected under the domain settlement counter of 2840 in CCASS with a single ISIN of US78463V1070 for stock settlement purposes. No action is required from the shareholders of the Trust further to the Settlement Arrangement Change as their HKD, RMB and USD holdings will be automatically converted by HKSCC to the domain settlement counter.

(3) Impact on the Trust and Shareholders

The costs associated with implementing the Board Lot Change, the Settlement Arrangement Change (together, the "**Changes**") will be borne by the Sponsor.

The Sponsor confirms that: (i) the Changes do not amount to a material change to the Trust; (ii) there will be no material change or increase in the overall risk profile of the Trust following the Changes; and (iii) the Changes do not materially prejudice the rights or interests of shareholders of the Trust.

GENERAL

The Trust's Prospectus and product key facts statement (the "**Revised Offering Documents**") will be updated on the effective date of the Board Lot Change and Settlement Arrangement Change to reflect the respective changes.

A hard copy of the Revised Offering Documents will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of State Street Global Advisors Asia Limited (as the Hong Kong Representative of the Trust (the "**Hong Kong Representative**")) at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong. A hard copy of the Revised Offering Documents can be purchased from the Trust's Hong Kong Representative on payment of a reasonable fee.

ADDITIONAL INFORMATION

If you are in doubt or have questions about the contents of this announcement, or if you would like additional information, please contact State Street Global Advisors Asia Limited (as the Hong Kong Representative of the Trust) at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by calling +852 2103 0100.

The Sponsor accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

World Gold Trust Services, LLC
as Sponsor of the Trust
30 May 2025