

***IMPORTANT: This document is important and requires your immediate attention. If you are in doubt or have questions about the contents of this document, you should seek independent professional advice.***

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## **SPDR<sup>®</sup> GOLD TRUST**

**(the "Trust")**

*(A collective investment scheme authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong<sup>1</sup>)*

**(HKD Counter Stock Code: 02840)**

**(RMB Counter Stock Code: 82840)**

**(USD Counter Stock Code: 09840)**

### **ANNOUNCEMENT OF UPDATE TO TRACKING DIFFERENCE DISCLOSURE**

Terms not otherwise defined in this announcement shall have the meanings defined in the Trust's offering documents.

#### **Background**

World Gold Trust Services, LLC, as sponsor of the Trust (the "**Sponsor**"), is issuing this announcement in Hong Kong in relation to an update to the Trust's disclosure of tracking difference ("**TD**") in accordance with applicable regulatory requirements.

TD is intended to measure the return difference between the Trust and its underlying benchmark over a specified period.

#### **Historical TD Calculation**

For calendar-year TD disclosure, the calculation previously used:

- the Trust's NAV per Share as at the relevant calendar year-end (or, where applicable, the last dealing day of the year); and
- the LBMA Gold Price as at the relevant year-end date.

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<sup>1</sup> Securities and Futures Commission's authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Where the LBMA Gold Price PM was not published on the last business day of a calendar year, the calculation previously used the LBMA Gold Price AM on that last business day as the benchmark value for the period end.

As a result, in certain circumstances, the benchmark value used for the calendar-year TD calculation was based on the LBMA Gold Price AM on the last business day of the calendar year, rather than the LBMA Gold Price PM on a day on which both the Trust's NAV and the LBMA Gold Price PM were available.

### **Updated TD calculation basis**

With effect from this update, the Sponsor will calculate calendar-year TD using:

- the last dealing day in the relevant calendar year on which both (i) the Trust's NAV and (ii) the LBMA Gold Price PM are available; and
- the corresponding start date by reference to the last dealing day in the prior calendar year on which both datapoints are available.

Accordingly, where the LBMA Gold Price PM is not available on the last business day of the calendar year, the period end date, and the corresponding prior-year start date, will be determined by reference to the last dealing day on which both the Trust's NAV and the LBMA Gold Price PM are available.

### **Updated TD for the calendar year ended 31 December 2025**

Using the approach described above (including consistent valuation dates for the beginning and end of the period), the Sponsor has recalculated the Trust's TD for the calendar year ended 31 December 2025. The recalculated TD for the 2025 calendar year is approximately -0.53%.

### **Impact on the Trust and shareholders**

The Sponsor confirms that: (i) the updates do not amount to a material change to the Trust; (ii) there will be no material change or increase in the overall risk profile of the Trust following the updates; and (iii) the updates do not materially prejudice the rights or interests of shareholders of the Trust.

### **Information on Website**

On the date of this announcement (the "**Effective Date**"), the Trust's website [www.spdrgoldshares.com](http://www.spdrgoldshares.com)<sup>2</sup> will be updated.

The costs incurred in connection with the changes (including the costs of preparing the Revised KFS (as defined below) will be borne by the Sponsor.

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<sup>2</sup> This website has not been reviewed by the Securities and Futures Commission.

## **General**

The Trust's product key facts statement (the "**Revised KFS**") will be updated on the Effective Date to reflect the respective change.

A hard copy of the Revised KFS will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of State Street Global Advisors Asia Limited (as the Hong Kong Representative of the Trust (the "**Hong Kong Representative**")) at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong. A hard copy of the Revised KFS can be purchased from the Trust's Hong Kong Representative on payment of a reasonable fee.

## **Additional Information**

If you are in doubt or have questions about the contents of this announcement, or if you would like additional information, please contact State Street Global Advisors Asia Limited (as the Hong Kong Representative of the Trust) at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by calling +852 2103 0100.

The Sponsor accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

**World Gold Trust Services, LLC**  
as Sponsor of the Trust  
6 July 2026