



Bureau Veritas ref: UKWPM-26-00320

Date: 26th March 2026

World Gold Trust
C/O WGC USA Asset Management Company, LLC
685 Third Avenue, 27th Floor,
New York, NY 10017,
United States of America

Dear Sirs,

Re: COUNT OF GOLD BULLION

World Gold Trust Services, LLC has engaged Bureau Veritas Commodities Ltd to conduct two counts each year of the gold bullion stock held on behalf of the SPDR® Gold Trust (the "Trust") at the vaults of JPMorgan Chase Bank N.A., London Branch (the "Custodian"). A complete bar count is conducted once per year and coincides with the Trust's financial year end at 30th September. The second count is a random sample count and is conducted at a date which falls within the same financial year.

It is with pleasure we submit our report to the Trust covering our random sample count for the record date of 17th March 2026.

In accordance with the agreed procedures, we hereby report the following:

Name of Account:	Bank of New York Mellon - SPDR Mini Shares Gold Trust
Bullion Account No:	5243147
Material:	London Good Delivery Gold Bars
Location:	London Vaults of JPMorgan Chase Bank N.A.
Gold Inventory:	As per the records of the Custodian at close of business 17 th March, 2026 this account held title to 16,158 London Good Delivery, large Gold Bars of a purity between 99.50% and 99.99% and a weight of 6,425,499.623 fine troy ounces of Gold.



Bureau Veritas ref: UKWPM-26-00320

Date: 26th March 2026

Description of Activity:

We performed a statistically random count of 416 bars of gold, based upon the gold inventory as at 17th March, 2026. The audit was completed between 23rd March and 24th March 2026 at the Custodian's premises and we performed certain procedures including but not limited to the following:

- The gold inventory records of Bank of New York Mellon (the "Trustee") were reconciled to the records of the Custodian.
- Each individual gold bar in the gold count was agreed to the records of the Custodian as being held in the name of the above mentioned account. The bar number, refiner code and purity of each bar were checked against the records of the Custodian.
- A minimum of 2.5 % of the statistically, randomly chosen gold bars held within the account, were Gross Check Weighed against the Bank of New York Mellon records (the "Trustee") and the records of the custodian.
- The 2.5 % of bars Gross Check Weighed were also tested for any potential foreign material inclusions using a Fischer Sigmascope B.
- The records of the Trustee at 17th March, 2026 were reconciled to the records of the Custodian at 24th March, 2026 being the last day of the gold count.

Non-Conformities:

There were no administrative non-conformities identified in respect of the gold bars during the audit.

There were no physical non-conformities identified in respect of the gold bars during the audit.

For and on behalf of,
Bureau Veritas Commodities UK Limited.



Eleanor Green

Bureau Veritas Commodities UK Ltd
2 Perry Road
Witham
CM8 3TU
UK

T: +44 (0) 1376 536800
E: CTDMMOpsUK@bureauveritas.com
www.bureauveritas.com

Registered in England
04966988
VAT no. GB 725 4402 54

Bureau Veritas Registered Office
Suite 206, Fort Dunlop
Fort Parkway
Birmingham
B24 9FD